

COUNTY NAME: HANCOCK COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026	COUNTY NUMBER: 41
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/24/2025 Meeting Time: 08:00 AM Meeting Location: Hancock County Board of Supervisors' Meeting Room, 855 State St, Garner, IA 50438

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
www.hancockcountyiia.gov

County Telephone Number
(641) 923-3421

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	1,122,108,471	1,182,334,901	1,182,334,901
Requested Tax Dollars-Countywide Rates Except Debt Service	4,165,839	4,165,839	4,668,237
Taxable Valuations-Debt Service	1,155,429,680	1,219,500,487	1,219,500,487
Requested Tax Dollars-Debt Service	249,122	249,122	250,059
Requested Tax Dollars-Countywide Rates	4,414,961	4,414,961	4,918,296
Tax Rate-Countywide	3.92812	3.72768	4.15337
Taxable Valuations-Rural Services	821,819,887	883,098,428	883,098,428
Requested Tax Dollars-Additional Rural Levies	2,370,252	2,370,252	2,381,407
Tax Rate-Rural Additional	2.88415	2.68402	2.69665
Rural Total	6.81227	6.41170	6.85002
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	182	217	19.23
Rural Taxpayer	316	357	12.97
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	803	969	20.67
Rural Taxpayer	1,394	1,597	14.56

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Ongoing expenses of HF718, Increased costs associated with public safety, Costs of insurance, Increased costs of required state mandates