

COUNTY NAME: HANCOCK COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025	COUNTY NUMBER: 41
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/27/2024 Meeting Time: 09:00 AM Meeting Location: Hancock County Board of Supervisors' Meeting Room, 855 State Street, Garner IA 50438

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
www.hancockcountya.gov

County Telephone Number
(641) 923-3421

Iowa Department of Management	Current Year Certified Property Tax FY 2023/2024	Budget Year Effective Tax FY 2024/2025	Budget Year Proposed Tax FY 2024/2025
Taxable Valuations-General Services	1,082,262,877	1,122,108,471	1,122,108,471
Requested Tax Dollars-Countywide Rates	4,036,126	4,036,126	4,414,961
Tax Rate-Countywide	3.72478	3.59691	3.92812
Taxable Valuations-Rural Services	769,989,274	821,819,887	821,819,887
Requested Tax Dollars-Additional Rural Levies	2,001,972	2,001,972	2,370,252
Tax Rate-Rural Additional	2.60000	2.43602	2.88415
Rural Total	6.32478	6.03293	6.81227
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	204	182	-10.78
Rural Taxpayer	346	316	-8.67
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	204	182	-10.78
Rural Taxpayer	346	316	-8.67

Reasons for tax increase if proposed exceeds the current:

Increased expenses for property insurance premiums, increased expenses for IT technology and software programs, Veterans Affairs Director/Administrator position changed from part-time to full-time, increased expenses for medical examiner fees, increased expenses for HF718 mailings