

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025
County Name: HANCOCK COUNTY County Number: 41

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 4/15/2024 Meeting Time: 09:15 AM Meeting Location: Hancock County Board of Supervisors' Meeting Room, 855 State St, Garner IA 50438

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request. County budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult dom.iowa.gov/local-budget-appeals

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/ TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Website (if available)
www.hancockcountyia.gov

County Telephone Number
 (641) 923-3421

		Budget 2024/2025	Re-Est 2023/2024	Actual 2022/2023	AVG Annual % CHG
REVENUES & OTHER FINANCING SOURCES					
Taxes Levied on Property	1	6,785,213	6,038,098	6,066,519	5.76
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0	
Less: Credits to Taxpayers	3	175,000	186,000	303,681	
Net Current Property Taxes	4	6,610,213	5,852,098	5,762,838	
Delinquent Property Tax Revenue	5	0	455	73	
Penalties, Interest & Costs on Taxes	6	15,000	18,000	27,361	
Other County Taxes/TIF Tax Revenues	7	801,134	793,239	835,962	-2.11
Intergovernmental	8	5,685,589	4,766,193	5,144,604	
Licenses & Permits	9	35,000	28,000	39,811	
Charges for Service	10	416,120	423,193	454,451	
Use of Money & Property	11	369,300	349,538	611,274	
Miscellaneous	12	144,200	133,945	410,980	
Subtotal Revenues	13	14,076,556	12,364,661	13,287,354	
Other Financing Sources:					
General Long-Term Debt Proceeds	14	0	0	0	
Operating Transfers In	15	2,830,189	2,801,729	2,645,848	
Proceeds of Fixed Asset Sales	16	0	2,735,776	55,825	
Total Revenues & Other Sources	17	16,906,745	17,902,166	15,989,027	
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Public Safety and Legal Services	18	3,093,194	2,857,144	2,342,708	14.91
Physical Health and Social Services	19	506,928	489,690	384,825	14.77
County Environment and Education	21	918,257	894,507	692,979	15.11
Roads & Transportation	22	9,342,112	7,113,010	6,178,843	22.96
Government Services to Residents	23	807,762	752,399	570,129	19.03
Administration	24	1,956,679	1,818,048	1,528,515	13.14
Nonprogram Current	25	3,750	7,750	4,388	-7.56
Debt Service	26	252,600	251,800	253,979	-0.27
Capital Projects	27	3,868,776	2,878,658	1,735,890	49.29
Subtotal Expenditures	28	20,750,058	17,063,006	13,692,256	
Other Financing Uses:					
Operating Transfers Out	29	2,830,189	2,801,729	2,645,848	
Refunded Debt/Payments to Escrow	30	0	0	0	
Total Expenditures & Other Uses	31	23,580,247	19,864,735	16,338,104	
Excess of Revenues & Other Sources					
over (under) Expenditures & Other Uses	32	-6,673,502	-1,962,569	-349,077	
Beginning Fund Balance - July 1,	33	11,705,897	13,668,466	14,017,543	
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0	
Fund Balance - Nonspendable	35	0	0	0	
Fund Balance - Restricted	36	3,747,886	9,450,219	10,744,606	
Fund Balance - Committed	37	125,000	410,000	525,000	
Fund Balance - Assigned	38	0	0	0	
Fund Balance - Unassigned	39	1,159,509	1,845,678	2,398,860	
Total Ending Fund Balance - June 30,	40	5,032,395	11,705,897	13,668,466	
Proposed property taxation by type:		Proposed tax rates per \$1,000 taxable valuation:			
Countywide Levies*:	4,414,961	Urban Areas:		3.92812	
Rural Only Levies*:	2,370,252	Rural Areas:		6.81227	
Special District Levies*:	0	Any special district tax rates not included.			
TIF Tax Revenues:	0				
Utility Replacement Excise Tax:	97,334				

Explanation of any significant items in the budget or additional virtual meeting information:

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