

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
HANCOCK COUNTY
 Fiscal Year July 1, 2023 - June 30, 2024

The HANCOCK COUNTY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 5/28/2024 09:15 AM

Contact: Gary Rayhons

Phone: (641) 923-3421

Meeting Location: Hancock County Board of Supervisors' Meeting Room, 855 State St, Garner IA 50438

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	6,038,098	0	6,038,098
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Less: Credits to Taxpayers	3	186,000	0	186,000
Net Current Property Tax	4	5,852,098	0	5,852,098
Delinquent Property Tax Revenue	5	455	0	455
Penalties, Interest & Costs on Taxes	6	18,000	0	18,000
Other County Taxes/TIF Tax Revenues	7	793,239	0	793,239
Intergovernmental	8	4,797,193	6,500	4,803,693
Licenses & Permits	9	28,000	0	28,000
Charges for Service	10	423,193	0	423,193
Use of Money & Property	11	349,538	0	349,538
Miscellaneous	12	133,945	0	133,945
Subtotal Revenue	13	12,395,661	6,500	12,402,161
Other Financing Sources:				
General Long-Term Debt Proceeds	14	0	0	0
Operating Transfers In	15	2,807,729	0	2,807,729
Proceeds of Fixed Asset Sales	16	2,735,776	0	2,735,776
Total Revenues & Other Sources	17	17,939,166	6,500	17,945,666
EXPENDITURES & OTHER FINANCING USES				
Operating:				
Public Safety and Legal Services	18	2,877,144	0	2,877,144
Physical Health and Social Services	19	524,190	6,700	530,890
Mental Health, ID & DD	20	0	0	0
County Environment & Education	21	909,657	0	909,657
Roads & Transportation	22	7,488,010	0	7,488,010
Government Services to Residents	23	752,399	4,600	756,999
Administration	24	1,855,728	42,400	1,898,128
Nonprogram Current	25	7,750	0	7,750
Debt Service	26	251,800	0	251,800
Capital Projects	27	4,222,395	30,000	4,252,395
Subtotal Expenditures	28	18,889,073	83,700	18,972,773
Other Financing Uses:				
Operating Transfers Out	29	2,807,729	0	2,807,729
Refunded Debt/Payments to Escrow	30	0	0	0
Total Expenditures & Other Uses	31	21,696,802	83,700	21,780,502
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	32	-3,757,636	-77,200	-3,834,836
Beginning Fund Balance - July 1, 2023	33	10,024,385	0	10,024,385
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0
Fund Balance - Nonspendable	35	0	0	0
Fund Balance - Restricted	36	4,953,257	0	4,953,257
Fund Balance - Committed	37	410,000	0	410,000
Fund Balance - Assigned	38	0	0	0
Fund Balance - Unassigned	39	903,492	-77,200	826,292
Total Ending Fund Balance - June 30, 2024	40	6,266,749	-77,200	6,189,549

Explanation of Changes: Hiring of IT/GIS Director, Grants for Community Health, Increased election expenses, Completion of HVAC project, Repair to southwest roof of Courthouse